**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

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| 1. General data | | | |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West, Public Joint Stock Company | | |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC | | |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia | | |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 | | |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 | | |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D | | |
| 1.7. Web page address used by the Issuer for information disclosure | [***http://www.e-disclosure.ru/portal/company.aspx?id=12761***](http://www.e-disclosure.ru/portal/company.aspx?id=12761)***,***  [***http://www.mrsksevzap.ru***](http://www.mrsksevzap.ru) | | |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable) | **September 29, 2020** | | |
| 2. Content of the Notice | | | |
| 2.1. Quorum of the session of the Board of Directors of the Issuer and the results of decision-making voting:  The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.  Results of voting on the issues:  **ISSUE No. 1:** FOR – 9, AGAINST – 0, ABSTAINED – 2;  **ISSUE No. 2:** FOR – 10, AGAINST – 0, ABSTAINED – 1;  **ISSUE No. 3:** FOR – 10, AGAINST – 0, ABSTAINED – 1;  **ISSUE No. 4:** FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 5:**  Item No. 1: FOR – 11, AGAINST – 0, ABSTAINED – 0;  Item No. 2: FOR – 11, AGAINST – 0, ABSTAINED – 0;  2.2. Contents of resolutions approved by the Board of Directors of the Issuer:  **ISSUE No. 1: On approval of the schedule plan of IDGC of North-West, PJSC for measures for reduction of the amount of overdue receivables for electric energy transfer services and settlement of disputes existing as of July 1, 2020**  1. Approve the schedule plan of IDGC of North-West, PJSC for measures for reduction of the amount of overdue receivables for electric energy transfer services and settlement of disputes existing as of July 1, 2020 in accordance with Appendix No. 1 to the decision of the Board of Directors of the Company.  2. Take under advisement the information on the Timetable of Measures to reduce overdue accounts receivables for electric energy transmission services and settle disputes, which was previously approved by the Board of Directors and relates to the indebtedness as of the beginning of the previous quarter, in accordance with Appendix No. 2 to the decision of the Board of Directors of the Company.  3. According to the results of Q2 2020, note the poor-quality planning by the Company of the indicator “repayment/reduction of overdue debts” (with the plan of RUR 1,774.3 million, the actual value was RUR 3,279.1 million).  4. Take under advisement the information:  - on execution of the order of the Board of Directors dated March 31, 2020 (Minutes No. 357/34) in relation to repayment in 2020 of the amount of overdue debts from the amount of debts as of January 1, 2020;  - on work conducted with respect to new overdue indebtedness, and turnover of accounts receivables for electric energy transmission services in Q2 2020;  - on work conducted with respect to new overdue accounts receivable from the debtors accounting for more than 10 % of the total overdue indebtedness;  - on dealing with major debtors accompanied with assessment of non-payment risks, status and assessment of possibility of debt collection through enforcement proceedings.  5. Note the fulfillment by the Company of the planned indicator of repayment of overdue accounts receivable, which developed as of January 1, 2020 (with the plan of RUR 835.3 million, the actual value was RUR 2,932.1 million) according to the results of H1 2020.  **Decision taken.**  **ISSUE No. 2: On consideration of draft amendments to the investment program of IDGC of North-West, PJSC for 2016 as approved by Order of the Ministry of Energy of Russia No. 906 dated November 30, 2015 (as reworded by Orders of the Ministry of Energy of Russia No. 1333 dated December 16, 2016 No. 26@ dated December 21, 2018, No. 27@ dated December 20, 2019), modified according to the results of the elimination of comments**  1. Approve, for the purpose of sending to the Ministry of Energy of Russia, draft amendments to the Investment Program of IDGC of North-West, PJSC for 2016–2025 as approved by Order of the Ministry of Energy of Russia No. 906 dated November 30, 2015 (as amended by Order of the Ministry of Energy of Russia No. 27@ dated December 20, 2019), modified according to the results of the elimination of comments.  2. Instruct General Director of IDGC of North-West, PJSC to:  2.1. Provide the approval of the draft amendments to the investment program of IDGC of North-West, PJSC for the period of 2016–2025, approved by Order of the Ministry of Energy of Russia dated November 30, 2015 No. 906 (as amended by Order of the Ministry of Energy of Russia No.27@ dated December 20, 2019), in the Ministry of Energy of Russia in accordance with the procedure established by Decree of the Government of the Russian Federation dated December 1, 2009 No. 977 “On investment programs of electric power industry entities”.  2.2. Submit a report on the implementation of item 2.1 of this decision for consideration by the Board of Directors of IDGC of North-West, PJSC, indicating the reasons for deviations of the approved investment program from the draft investment program approved by the Board of Directors of IDGC of North-West, PJSC (if any), within 30 working days after the approval of draft amendments to the investment program of IDGC of North-West, PJSC for 2016–2025, approved by order of the Ministry of Energy of Russia dated November 30, 2015 No. 906 (as amended by order of the Ministry of Energy of Russia dated December 20, 2019 No. 27@).  **Decision taken.**  **ISSUE No. 3: On approval of the report on achievement of the key performance indicators (KPIs) by the General Director of the Company for 2019**  1. In order to assess the implementation of the KPI “Achieving the level of reliability of services provided” for 2019 and the comparability of data in subsequent periods:  - consider the implementation of a set of measures in 2019 aimed at increasing the transparency of production processes, observability and controllability of the network as part of the implementation of the concept of “2030 Digital Transformation” in accordance with the strategy for the development of the power grid complex;  - in accordance with clause 1.7 of the Methodology for Calculating and Assessing the Implementation of the KPIs of the General Director of IDGC of North-West, PJSC (approved by the decision of the Board of Directors on March 31, 2017 (Minutes dated April 3, 2017 No. 235/26) as amended by the decision of the Board of Directors dated June 5, 2018 (Minutes dated June 7, 2018 No. 286/41), dated December 31, 2019 (Minutes dated December 31, 2019 No. 344/21) recognize the KPIs as fulfilled for 2019, depreciation in terms of these KPIs do not exercise.  2. Approve the Report on Implementation of Key Performance Indicators (KPIs) of the General Director of IDGC of North-West, PJSC for 2019 in accordance with Appendix No. 3 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 4: On monitoring the Company's activities as to technological connection of consumers to distribution electric power grids, including contractual work and general statistics of connection with regard to separate groups of consumers for Q1 2020**  Take under advisement the Information of the results of monitoring of the performance of IDGC of North-West, PJSC on technological connection of consumers to distribution grids, including contract work and general statistics of connection subject to certain consumer groups, for Q1 2020 in accordance with Appendix No. 4 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 5: On determination of the attitude of the Company’s representatives concerning issues on agendas of general meetings of shareholders and sessions of Boards of Directors of subsidiary companies of IDGC of North-West, PJSC**  1. Instruct representatives of IDGC of North-West, PJSC to vote FOR the following decision on agenda issue “On approval of the Report on the Credit Policy of Pskovenergoagent, JSC in Q2 2020” at the meeting of the Board of Directors of Pskovenergoagent, JSC:  “Take under advisement the Report on the Credit Policy of Pskovenergoagent, JSC in Q2 2020 in accordance with Appendix to the decision of the Board of Directors of the Company.”  **Decision taken.**  2. Instruct representatives of IDGC of North-West, PJSC to vote FOR the following decision on issue “On consideration of the Report on the Credit Policy of Pskovenergosbyt, JSC in Q2 2020” at the meeting of the Board of Directors of Pskovenergosbyt, JSC:  “1. Take under advisement the report on the credit policy of Pskovenergosbyt, JSC in Q2 2020 in accordance with the Appendix to the decision of the Board of Directors of the Company.  2. Note the excess of the target limit on the structure of liabilities as of June 30, 2020.  3. Agree on a temporary excess of the target limit on the structure of liabilities as of June 30, 2020.”  **Decision taken.**  2.3. If the agenda of the meeting of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated**: the agenda of the meeting of the Board of Directors of the Issuer conducted on September 28, 2020 does not contain issues related to the exercise of rights with regard to securities of the Issuer.**  2.4. Date of arrangement of the session of the Board of Directors of the Issuer whereat the relevant decisions were taken: **September 28, 2020.**  2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: **Minutes No. 376/12 dated September 29, 2020.** | | | |
| 3. Signature | | | |
| 3.1. Head of the Department for Corporate Governance and Shareholder Relations of IDGC of North-West, PJSC  (under the Power of Attorney No. 256 as of December 04, 2019) | |  | A.A. Temnyshev |
| 3.2. Date **September 29, 2020** | (signature)  Stamp here | |  |

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| Head of the Corporate Governance Section | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | L.Yu. Nazarenko |
| Head of the Investor Relations Department | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | L.V. Vasinyuk |